

The purpose of this document is to inform Council of the current financial status of Council.

Glossary of Terms

Precept: The Parish Council raises money by a charge on residents. This is the precept and forms part of the residents Council Tax bill. This is calculated by Councils

Estimated year end

	Amounts in £'000	Estimated figures
Balance at 1st April 2024	£19,630.58	£19,630.58
Payments for 2024/2025	£16,937.68	£21,300.00
Receipts for 2024/2025	£22,590.52	£22,590.52
Interim Balance	£25,283.42	£20,921.10
Reserves 2024-2025 (Anything already held in reserves)	£5,400.00	£5,400.00
Anticipated balance 31st March 2025	£19,883.42	£15,521.10

£0.00	£0.00
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Budgeted receipts for 2025/2026			£0.00	£0.00
Budgeted Total Payments for 2024/2025			£20,473.04	£20,473.04
Interim Balance			£589.62	£4,951.94
Ear Marked Reserves 2024-2025 (Anything to be added this year)			£6,150.00	£6,150.00
Anticipated balance before precept			£6,739.62	£11,101.94
Anticipated Precept for 2025/26			£17,977.00	£17,977.00

£11,237.38	£6,875.06	**
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RECEIVED

RECEIPTS							
		Actual to date	Budget 2023/2024	Difference	Actual	Budget 2025/2026	
	Precept	£17,977.00	£0.00	-£17,977.00			
	Neighbourhood Plan	£0.00	£0.00	£0.00			
	Interest	£0.00	£0.00	£0.00			
	Miscellaneous	£0.00	£0.00	£0.00			
	Grants	£0.00	£0.00	£0.00			
	Section 106	£0.00	£0.00	£0.00			
	CIL	£0.00	£0.00	£0.00			
	VAT	£822.52	£0.00	-£822.52			
		£18,799.52	£0.00	-£18,799.52		£0.00	

		Actual spend to date	2024/2025 Budget	Difference		Budget 2025/2026		
	Subscriptions	£223.00	£350.00	£127.00		£500.00		
	Grants	£1,885.00	£200.00	-£1,685.00		£1,550.00		
	Insurance	£1,338.31	£1,500.00	£161.69		£1,700.00		
	Audit	£150.00	£200.00	£50.00		£500.00		
	Grass Cutting Church	£0.00	£2,000.00	£2,000.00		£1,575.00		
	Burial Ground	£3,639.00	£1,000.00	-£2,639.00		£1,400.00		
	Room Hire	£0.00	£60.00	£60.00		£60.00		
	Maintenance	£339.01	£0.00	-£339.01		£1,400.00		
	Administration	£527.40	£878.00	£350.60		£1,000.00		
	Travelling Expenses	£12.15	£200.00	£187.85		£200.00		
	Equipment	£120.00		-£120.00		£200.00		
	Employment Costs	£4,032.21	£8,049.00	£4,016.79		£8,738.04		
	Dog Waste Emptying	£0.00		£0.00		£0.00		
	Miscellaneous	£1,020.00	£50.00	-£970.00		£500.00		
	Training	£0.00	£710.00	£710.00		£500.00		
	Section 137	£0.00		£0.00		£0.00		
	Bank Charges	£0.00		£0.00		£150.00		
	Village Hall Elec	£265.65	£480.00	£214.35		£500.00		
	Total Expenditure	£13,286.08	£15,197.00	£1,910.92		£20,473.04		

Total held in

Ear Marked Funds		2023/2024	2024/2025	Adjustments		Total held in reserves	2025/2026
Assett Maintenance			£1,000.00			£1,000.00	£0.00
IT/Computer		£150.00	£150.00			£300.00	£500.00
Neighbourhood Plan		£400.00				£400.00	£0.00
Airmans Memorial		£100.00		-£100.00		£0.00	£200.00
Locum Cover in case of clerk off sick						£0.00	£0.00
Sam 2		£200.00				£200.00	£200.00
Chairmans Allowance			£200.00			£250.00	
Defib Pads		£150.00	£150.00			£300.00	£300.00
Election Costs		£700.00				£700.00	£700.00
Contingency		£700.00			-£700.00	£0.00	£0.00
RBL		£40.00		-£40.00		£0.00	
Trod Footpath							£4,000.00
Events			£1,000.00			£1,000.00	£0.00
Youth Club Money	£1,500.00					£1,500.00	£0.00
Total	£1,500.00	£2,400.00	£2,500.00	-£100.00	-£700.00	£5,400.00	£6,150.00

**** Estimated election costs £???? costs this year for an uncontested election was £?????

***** Precept figure for last year was £17977.				