

HALVERGATE PARISH COUNCIL

Budget

The purpose of this document is to inform Council of the current financial status of Council.

Agreed by Full Council :

Glossary of Terms

Financial Year: The financial year runs from 1st April to 31st March of the following year

Precept: The Parish Council raises money by a charge on residents. This is the precept and forms part of the residents Council Tax bill. This is

Anticipated Working Balance Calculation

				date	Estimated
Balance at 1st April 2023				£17,019.72	
Payments for 2023/2024				£27,608.68	
Receipts for 2023/2024				£13,020.00	
Interim Balance				£2,431.04	
Reserves 2023-2024 (Anything already held in reserves)				£2,300.00	
Anticipated balance 31st March 2024				£131.04	
Precept Calculation:					
Anticipated balance 1st April 2024				£131.04	
Budgeted receipts for 2024/2025				£0.00	*
Budgeted Total Payments for 2024/2025				£15,677.00	
Interim Balance				-£15,545.96	
Ear Marked Reserves 2024-2025 (Anything to be added this year)				£2,300.00	
Anticipated balance before precept				-£17,845.96	
Anticipated Precept for 2022/23				£17,977.00	*****
Anticipated balance 31st March 2024 General Reserves				£131.04	**

RECEIPTS

	Actual to date	2023/2024	Difference	Actual	2024/2025
Precept	£13,020.00	£0.00	-£13,020.00		
Neighbourhood Plan	£0.00	£0.00	£0.00		
Interest	£0.00	£0.00	£0.00		
Miscellaneous	£0.00	£0.00	£0.00		
Grants	£13,124.54	£0.00	-£13,124.54		
Section 106	£0.00	£0.00	£0.00		
CIL	£0.00	£0.00	£0.00		
VAT	£0.00	£0.00	£0.00		
	£26,144.54	£0.00	-£26,144.54		£0.00

PAYMENTS

	to date	Budget	Difference	2024/2025
Subscriptions	£213.37	£250.00	£36.63	£350.00
Grants	£3,016.00	£80.00	-£2,936.00	£200.00
Insurance	£1,360.26	£650.00	-£710.26	£1,500.00
Audit	£150.00	£200.00	£50.00	£200.00
Grass Cutting	£1,750.00	£2,000.00	£250.00	£2,000.00
Burial Ground	£4,866.12		-£4,866.12	£1,000.00
Room Hire	£225.50		-£225.50	£60.00
Maintenance	£6.60	£700.00	£693.40	
Administration	£2,078.29	£562.00	-£1,516.29	£878.00
Travelling Expenses	£198.00	£200.00	£2.00	£200.00
Equipment	£0.00		£0.00	
Salaries	£7,321.77	£6,396.00	-£925.77	£8,049.00
Dog Waste Emptying	£0.00		£0.00	
Miscellaneous	£4,986.60		-£4,986.60	£50.00
Training	£613.00	£650.00	£37.00	£710.00
Section 137	£0.00		£0.00	
Bank Charges	£0.00		£0.00	
Village Hall Elec				£480.00
Total Expenditure	£26,785.51	£11,688.00	-£15,097.51	£15,677.00

Ear Marked Reserves for Community Projects

Ear Marked Funds	2023/2024	Adjustments	reserves	2024/2025
Assett Maintenance				£1,000.00
IT/Computer	£150.00		£150.00	£150.00
Neighbourhood Plan	£400.00		£400.00	
Airmans Memorial	£100.00	-£100.00	£0.00	
Locum Cover in case of clerk off sick				
Sam 2	£200.00		£200.00	
Defib Pads	£150.00		£150.00	£150.00

Election Costs			£700.00			£700.00	
Contingency			£700.00			£700.00	
Election Costs							
RBL			£40.00	-£40.00		£0.00	
Events							£1,000.00
Total	£0.00	£0.00	£2,440.00	-£100.00	£0.00	£2,300.00	£2,300.00
* Can not budget for receipts as not guaranteed income ** General reserves needs to be 50% of expected expenditure *** Clerk Sick pay to cover Locum needs to be 6 months sick pay and Locum Costs **** Estimated election costs £????, costs this year for an uncontested election was £????? ***** Precept fugure for last year was £????? uplift for this year £8858.00. Last years tax base was £?????? (£????? per household), 2024/2025 tax							

Cell: D43

Comment: =====

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Denise Revell (2024-04-12 20:41:37)

Subscriptions £200

ICO £50

Cell: G43

Comment: Administrator:

nalc 300, ico 50

Cell: D51

Comment: =====

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Denise Revell (2024-04-12 20:51:19)

Postage £250

Working from Home £312

Cell: G51

Comment: Administrator:

Stationery 250, wfh 312

website 100, phone and internet 216

Cell: D54

Comment: =====

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Denise Revell (2024-04-12 20:39:57)

Salary £5200

Pension £1196

Cell: G54

Comment: Administrator:

6327, pension 1487, Pay award 190, Increase pension45

Cell: G56

Comment: Administrator:

rbl

Cell: G57

Comment: Administrator:

training 650, nalc conference 60